

JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com;Web-site:www.jstltd.com

Date: 14/11/2019

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Thursday, September 14, 2019

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 4:00 P.M., Board Meeting closed at: 6.15 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated November 04, 2019 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 4.00 P.M. and concluded at 6.15 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

- 1 Standalone Unaudited Financial Results of the company along with statement of Assets & Liabilities (Balance-Sheet) and Cash-flow statement for the Quarter ended & Half-year ended September 30, 2019.
- 2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,

Yours faithfully,
for **JOTINDRA STEEL & TUBES LTD.**

Shweta

(Shweta Garg)
Company Secretary.



Delhi Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK& G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Un-Audited Financial Results for the quarter and half year ended on September 30,2019

Rs. in lakh

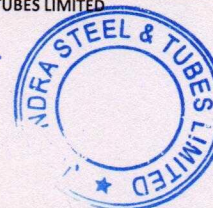
	Particulars	For Quarter			Year to Date		For Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
		(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations	0.00	1.52	9909.27	1.52	21288.45	31931.52
II	Other Operating Income	30.00	31.79	26.38	61.79	52.84	871.60
III	Total Income (I+II)	30.00	33.31	9935.65	63.31	21341.29	32803.12
IV	EXPENSES						
a	Cost of materials consumed	0.00	0.00	4673.58	0.00	9865.03	17852.54
b	Purchases of Stock-in-Trade	0.00	0.00	4664.78	0.00	9283.73	12043.53
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	(78.64)	0.00	818.51	1159.53
d	Employee benefits expense	0.24	0.91	32.02	1.15	70.54	143.89
e	Finance costs	152.15	249.48	227.35	401.63	448.25	896.71
f	Depreciation and amortization expense	34.21	34.22	67.74	68.43	135.53	251.94
g	Other expenses	23.18	37.02	330.04	60.20	683.51	1858.60
	Total expenses (IV)	209.78	321.63	9916.87	531.41	21305.11	34206.74
V	Profit/(loss) before exceptional items and tax (I-IV)	(179.78)	(288.32)	18.78	(468.10)	36.18	(1,403.62)
VI	Exceptional Items						0.00
VII	Profit/(loss) before tax (V-VI)	(179.78)	(288.32)	18.78	(468.10)	36.18	(1,403.62)
	Tax expense:						
VIII	(1) Current tax	-	-	3.00	-	5.00	(39.23)
	(2) Deferred tax	-	-	-	-	-	424.27
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(179.78)	(288.32)	15.78	(468.10)	31.18	(940.12)
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (IX+XII)	(179.78)	(288.32)	15.78	(468.10)	31.18	(940.12)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified in profit or loss						0.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified in profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for	(179.78)	(288.32)	15.78	(468.10)	31.18	(939.19)
XVI							
	(1) Basic	(3.69)	(5.92)	0.32	(9.61)	0.64	(19.27)
	(2) Diluted	(3.69)	(5.92)	0.32	(9.61)	0.64	(19.27)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(1) Basic	(3.69)	(5.92)	0.32	(9.61)	0.64	(19.27)
	(2) Diluted	(3.69)	(5.92)	0.32	(9.61)	0.64	(19.27)

Notes:

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 The Company does not have any exceptional or extraordinary items to report for the above period.
- 3 The above un-audited financial results for the quarter and half year ended on September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-11-2019.
- 4 The Auditors Review Report as required under Regulation 33 of SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
- 5 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 6 The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in
- 7 Honable Supreme Court of India, vide its order no. 940/2017 dt 14.10.2019 has directed Sureka Family/M/s Jotindra Steel and Tubes Limited to deposit Rs 167 Crores on the basis of observation of Forensic Auditors on or before 30.11.2019. Directors has been advised by the advocates to take remedial step to request to the court for review their directions as no such liabilities is payable by the company.

For JOTINDRA STEEL AND TUBES LIMITED

AKHIL KUMAR SUREKA
Managing Director
DIN: :00060206



Date: 14.11.2019
Place: Faridabad

Statement of Assets and Liabilities			
Standalone / Consolidated Statement of Assets and Liabilities		As at half year ended 30.09.2019	As at Previous year ended 31.03.2019
ASSETS			
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	20754.31	20860.93
(b)	Capital work-in-progress	27.87	27.87
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments	2,168.11	2168.05
(ii)	Trade receivables		
(iii)	Loans	25.00	25.00
(iv)	Others (to be specified)	14.68	12.25
(i)	Deferred tax assets (net)	308.89	308.89
(j)	Other non-current assets		
(2)	Current Assets		
(a)	Inventories	2160.81	889.19
(b)	Financial Assets		
(i)	Investments		0
(ii)	Trade receivables	9,871.99	11915.11
(iii)	Cash and cash equivalents	63.16	1.98
(iv)	Bank balances other than (iii) above	274.09	291.26
(v)	Loans	11062.23	7750.60
(vi)	Others (to be specified)		0.00
(c)	Current Tax Assets (Net)		0.00
(d)	Other current assets	2352.10	2361.76
Total Assets		49083.24	46612.89
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	487.46	487.46
(b)	Other Equity	20,872.90	20872.90
	Reserve and Surplus	-160.84	307.28
LIABILITIES			
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	7007.52	6545.41
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those		
(b)	Provisions	16.82	16.82
(c)	Deferred tax liabilities (Net)		0.00
(d)	Other non-current liabilities		
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	3145.52	3650.46
(ii)	Trade payables	7123.80	8463.22
	Total outstanding Dues of Micro & Small Enterprises;and		
	Total outstanding Dues of Creditors other than Micro & Small Enterprises;and		
(iii)	Other financial liabilities (other than those specified in item (c))	1680.97	1543.29
(b)	other current liabilities	8363.21	4180.17
(c)	Provisions	545.88	545.88
(d)	Current Tax Liabilities (Net)		
Total Equity and Liabilities		49083.24	46612.89

For JOTINDRA STEEL AND TUBES LIMITED

AKHIL KUMAR SUREKA
Managing Director



Date:14-11-2019

Jotindra Steel and Tubes Limited

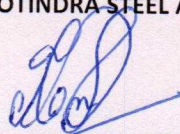
CIN: L27104HR1970PLC005240

Statement of Cash Flows for the period ended September 30, 2019

Address: 14/3, Mathura Road, Faridabad- 121003 Haryana; Email: jotindra@jotindra.com

Particulars	(Amount in Lakhs.)	
	For the year period Ended September 30, 2019	For the year ending March 31, 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before exceptional items and tax	(468.10)	(1,403.62)
Adjustments for:		
Depreciation	68.43	251.94
Loss on Sale of Assets	-	33.88
Change in fair value of mutual funds	(0.07)	(0.47)
(Gain)/Loss on sale of current investments (Net)	-	0.12
Actuarial Gain or losses	-	3.22
Interest income	(1.11)	(13.41)
Interest expense	401.46	811.88
Provision for doubtful receivables	9.10	46.79
Operating Profit/(Loss) before working capital changes	9.72	(269.68)
Movements in cash flow on account of working capital:		
Changes in security deposits	-	37.25
Changes in inventories	(1,271.62)	1,325.35
Changes in trade receivables	2,034.02	(663.94)
Changes in other current assets	(3,305.90)	42.32
Changes in other financial liabilities	137.68	753.58
Changes in trade payables	(1,339.42)	723.45
Changes in other current liabilities	4,183.03	2,610.05
Cash generated from operations	447.51	4,558.38
Income taxes paid (Net of refunds)	-	(20.58)
NET CASH FROM OPERATING ACTIVITIES	447.51	4,537.80
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments to acquire Property, Plant and Equipment	38.19	(3.14)
Payments from sale of Property, Plant and Equipment	1.50	225.48
Payments to acquire non current investments	-	66.49
Interest received	1.11	13.41
Redemption/(Investments) in margin money deposits	17.17	(43.90)
NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES	57.97	258.34
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment)/Proceeds from long term borrowings	462.11	(1,493.67)
Proceeds from short term borrowings	(504.94)	(2,035.41)
Interest and other finance charges paid	(401.46)	(811.88)
Loans & advances	-	(495.96)
NET CASH USED IN FINANCING ACTIVITIES	(444.29)	(4,836.92)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	61.18	(40.78)
CASH AND CASH EQUIVALENTS:		
Opening Balance	1.98	42.75
Unrealised Gain/(Loss) on foreign currency Cash and Cash Equivalents		
Closing Balance	63.16	1.98

For JOTINDRA STEEL AND TUBES LIMITED


AKHIL KUMAR SUREKA
Managing Director
DIN: :00060206



Date: 14.11.2019

Place: Faridabad



HUMS & Associates

Chartered Accountants

Auditor's Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review report to
The Board of Directors
JOTINDRA STEEL AND TUBES LTD.

We have reviewed the accompanying statement of unaudited financial results of Jotindra Steel And Tubes Ltd. for the Quarter & Half-year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H U M S & Associates
Chartered Accountants
Firm Registration No.: 022230N



H.P. Joshi
H.P. Joshi
Partner
(M no. 505140)

UDIN: 19505140AAAABM8161

Place of signature: Faridabad
Date: 14-11-2019